



FY 2015-2016

Columbus Municipal School District

Budget Public Hearing

July 28, 2015

Agenda

This presentation provides an overview of the District's Budget for the 2015-2016 school year.

- ▶ General Overview
- ▶ Explanation of Acronyms
- ▶ Budget Highlights
- ▶ Ideal Budget Needs
- ▶ Revenue Projections
- ▶ Expenditure Projections
- ▶ Budget Categories and Charts



General Information

- ▶ Projected Enrollment: 4,377 Students
- ▶ Projected Staffing: 540 Employees
- ▶ Average Student/Teacher Ratio: 25 to 1



Fiscal Management Goals

- ▶ To establish levels of funding which will provide a high quality education for the District's students
- ▶ To utilize the best available techniques for budget development and management
- ▶ To maintain a District Maintenance Fund Balance of at least 7% of actual revenues
- ▶ To be fiscally responsible and transparent

Explanation of Acronyms

- ▶ MAEP – MS Adequate Education Program
- ▶ EEF – Educational Enhancement Funds
- ▶ IDEA – Individuals with Disabilities Education Act - (Special Education)
- ▶ STEM – Science, Technology, Engineering and Mathematics
- ▶ QZAB – Qualified Zone Academy Bond
- ▶ QSCB – Qualified School Construction Bond
- ▶ G.O. Bonds – General Obligation Bonds



Budget Highlights

- ▶ MAEP Allocation **increased by \$759,613** to \$20.1M, primarily, to pay for teachers' pay raises, but still **under-funded by \$1,789,608**
- ▶ Ad valorem tax mill value **increased by \$9K per mill**
- ▶ **NO** tax increase to taxpayers from the CMSD



The Ideal Budget...

- ▶ The purchase of two (2) new buses - \$167,000
- ▶ Roof repairs at Fairview Elementary - \$500,000
- ▶ 1:1 Technology at CHS and Elementary Centers - \$304,808
- ▶ Two (2) new teacher positions at Columbus Alternative School - \$114,884 (\$85,780 in salaries plus \$29,104 in fringe benefits)
- ▶ SPED Director - \$97,248 (\$75,000 salary, plus \$22,248 in fringe benefits)

Total Cost of \$1,183,940

Revised Budget

- ▶ ~~The purchase of two (2) new buses - \$167,000~~
- ▶ ~~Roof repairs at Fairview Elementary \$500,000~~
- ▶ 1:1 Technology at CHS and Elementary Centers - \$304,808
- ▶ Two (2) new teacher positions at Columbus Alternative School - \$114,884
- ▶ SPED Director - \$97,248

REVISED TOTAL COST OF \$516,940

REVENUES

“What are our financial resources?”

Revenues

Our revenues originate from various sources:

- ▶ **Local Revenues** – Ad valorem taxes paid by taxpayers, interest income earned at the banks, food sales in the cafeteria, rentals, donations, and athletic events.
- ▶ **State Revenues** – MS Adequate Education Program (MAEP), Homestead Exemption Reimbursement, Vocational, and Education Enhancement Funds (EEF)



Revenues

- **Federal Revenues** – Title, USDA reimbursements, E-Rate, and TVA in Lieu of Taxes
- **Sixteenth Section Revenues** – Lease payments and interest earned at the bank
- **Other Revenues** - loan proceeds, insurance loss recoveries, property sales, indirect costs, transfer-ins and misc grants



Total Revenues \$ 44,690,689

Total Budget by Source

| | 2015-2016 | 2014-2015 | Budgeted |
|--------------------------------|------------------------|------------------------|--------------------|
| | Proposed Budget | Original Budget | Increase |
| | Amount | Amount | (Decrease) |
| LOCAL SOURCES | \$12,709,313 | \$13,051,249 | \$ (341,936) |
| STATE SOURCES | 21,946,866 | 21,049,632 | 897,234 |
| FEDERAL SOURCES | 10,012,010 | 8,998,097 | 1,013,913 |
| SIXTEENTH SECTION SOURCES | 22,500 | 20,000 | 2,500 |
| TOTAL BUDGETED REVENUES | \$44,690,689 | \$43,118,978 | \$1,571,711 |

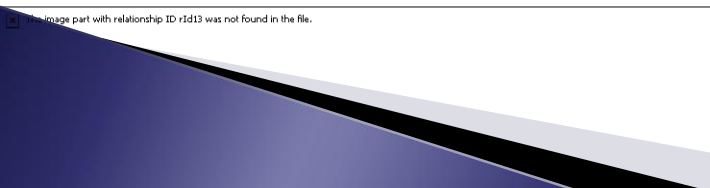
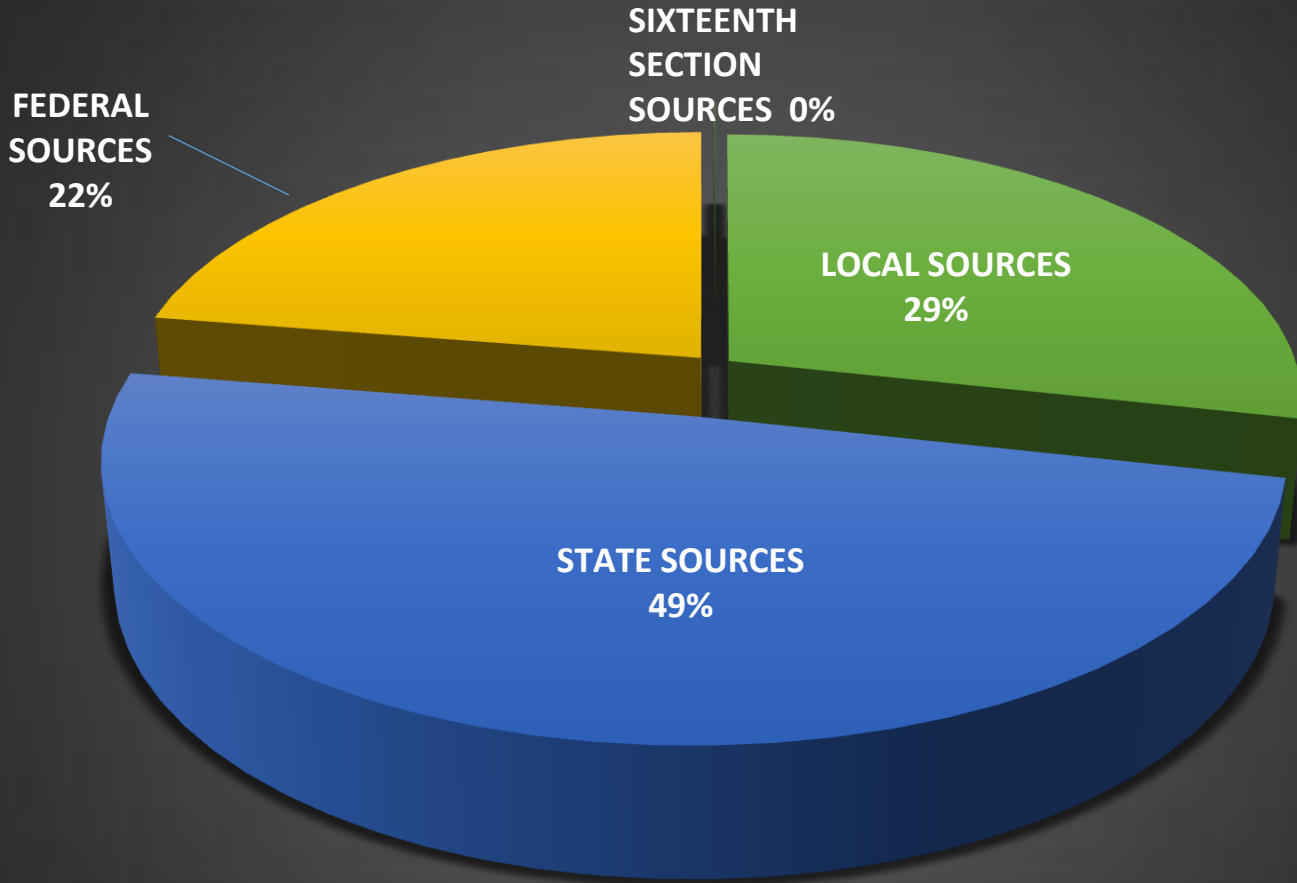


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Total Revenues \$ 44,690,689



Local Revenues **\$12,709,313**

| | 2015-2016 | 2014-15 | Budgeted |
|-----------------------------|-----------------------------|-----------------------------|----------------------------|
| | Proposed Budget | Original Budget | Increase |
| | Amount | Amount | (Decrease) |
| LOCAL AD VALOREM TAXES | \$ 12,271,441 | \$ 12,552,510 | \$ (281,069) |
| FOOD SERVICE SALES | 88,381 | 216,591 | (128,210) |
| OTHER LOCAL REVENUES | <u>349,491</u> | <u>282,147</u> | <u>67,344</u> |
| TOTAL LOCAL REVENUES | <u>\$ 12,709,313</u> | <u>\$ 13,051,248</u> | <u>\$ (341,935)</u> |

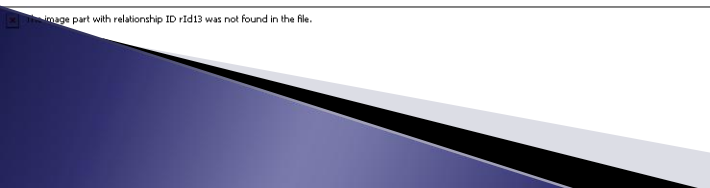
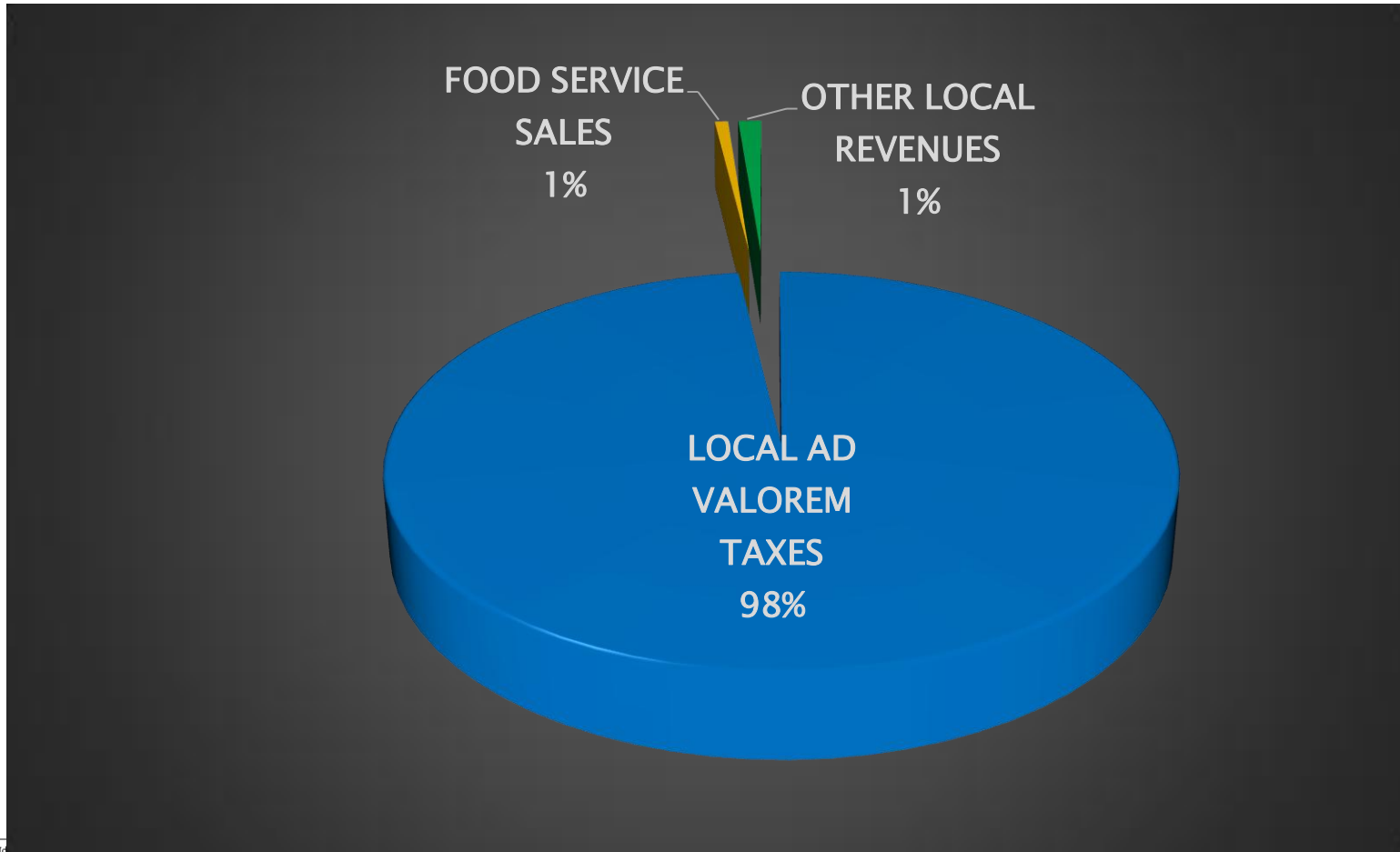


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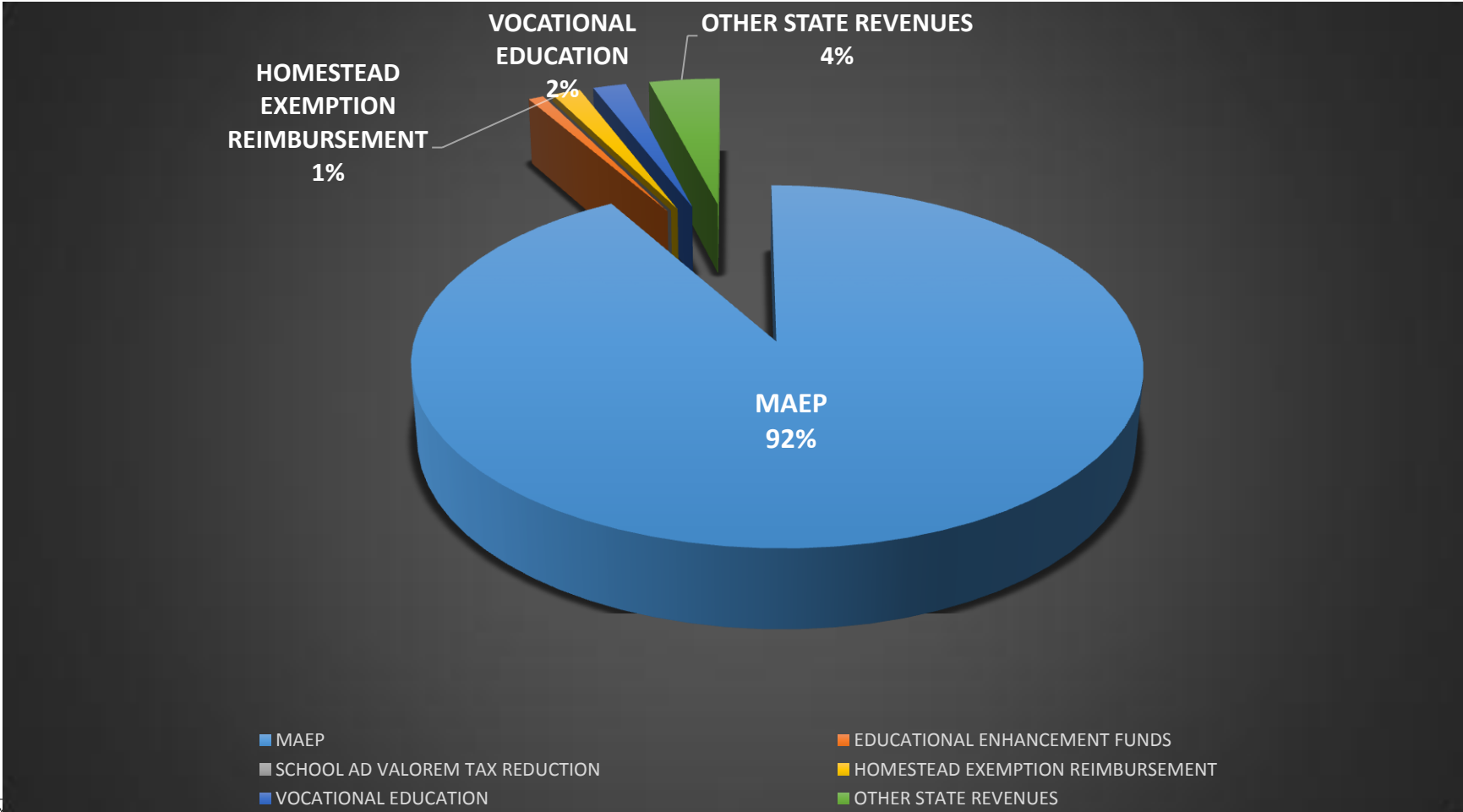
Local Revenues \$ 12,916,313



State Revenues **\$21,946,866**

| | 2015-2016 Proposed Budget Amount | 2014-15 Original Budget Amount | Budgeted Increase (Decrease) |
|-----------------------------------|---|---|---|
| MAEP | \$ 20,131,652 | \$ 19,372,039 | \$ 759,613 |
| EDUCATIONAL ENHANCEMENT FUNDS | 188,104 | 188,104 | - |
| SCHOOL AD VALOREM TAX REDUCTION | - | - | - |
| HOMESTEAD EXEMPTION REIMBURSEMENT | 350,831 | 291,750 | 59,081 |
| VOCATIONAL EDUCATION | 410,000 | 450,000 | (40,000) |
| OTHER STATE REVENUES | 866,279 | 699,739 | 166,540 |
| TOTAL STATE REVENUES | \$ 21,946,866 | \$ 21,049,632 | \$ 897,234 |

State Revenues \$ 21,946,866



Federal Revenues \$ 10,012,010

| | 2015-2016 | 2014-2015 | Budgeted |
|-------------------------------|---------------------------|---------------------------|------------------------|
| | Proposed Budget Amount | Original Budget Amount | Increase (Decrease) |
| CHILD NUTRITION | \$3,418,205 | \$3,210,235 | \$207,970 |
| TITLE I | 3,219,065 | 2,871,718 | 347,347 |
| TITLE II | 498,920 | 473,709 | 25,211 |
| TITLE VI | 65,472 | 51,307 | 14,165 |
| I.D.E.A. | 1,234,787 | 1,225,028 | 9,759 |
| OTHER FEDERAL REVENUES | 1,575,561 | 1,166,100 | 409,461 |
| TOTAL FEDERAL REVENUES | \$10,012,010 | \$8,998,097 | \$1,013,913 |

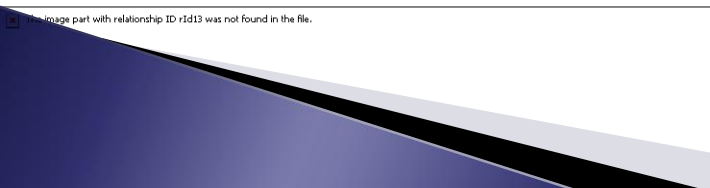
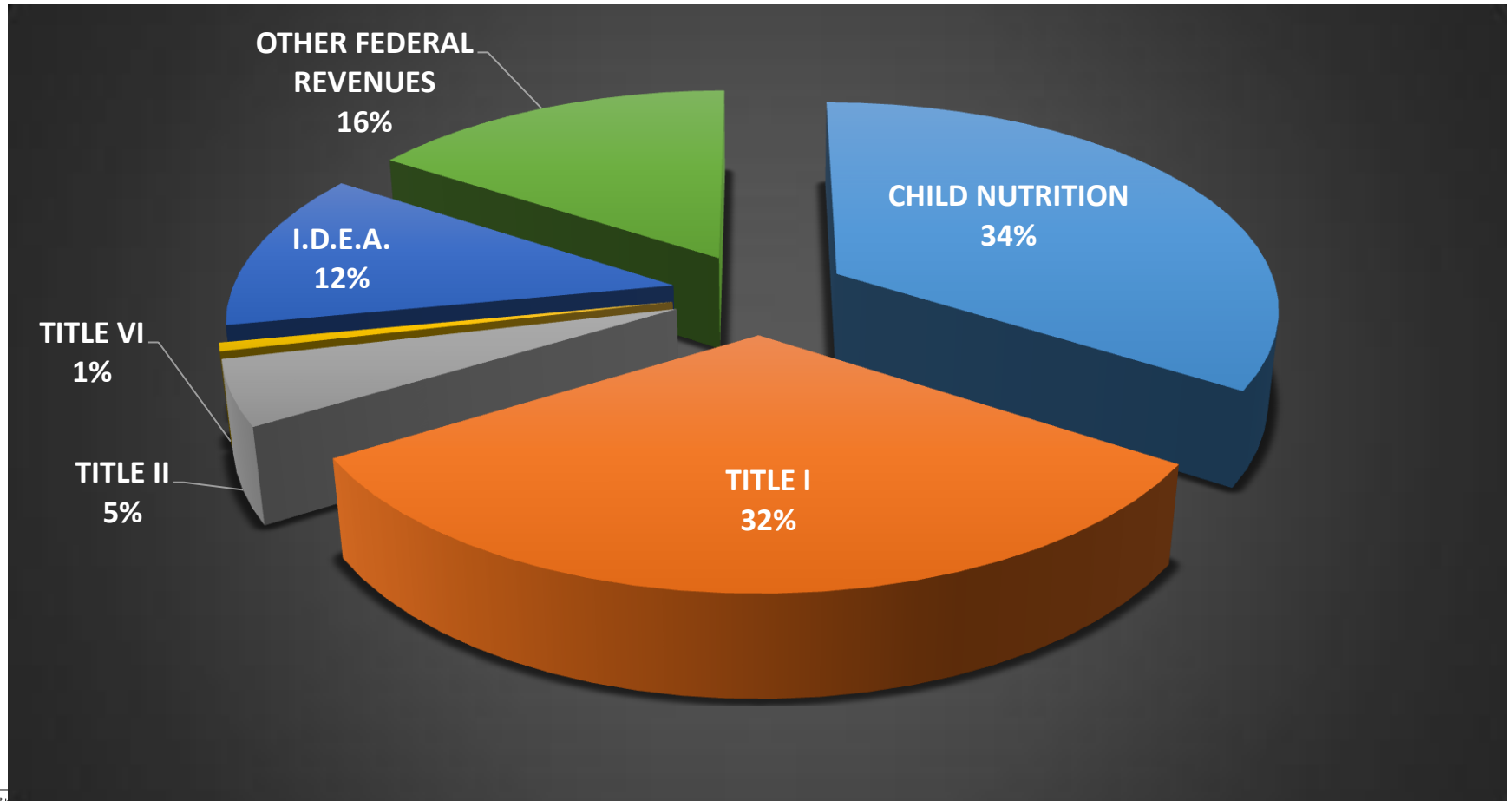


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Federal Revenues \$ 10,012,010



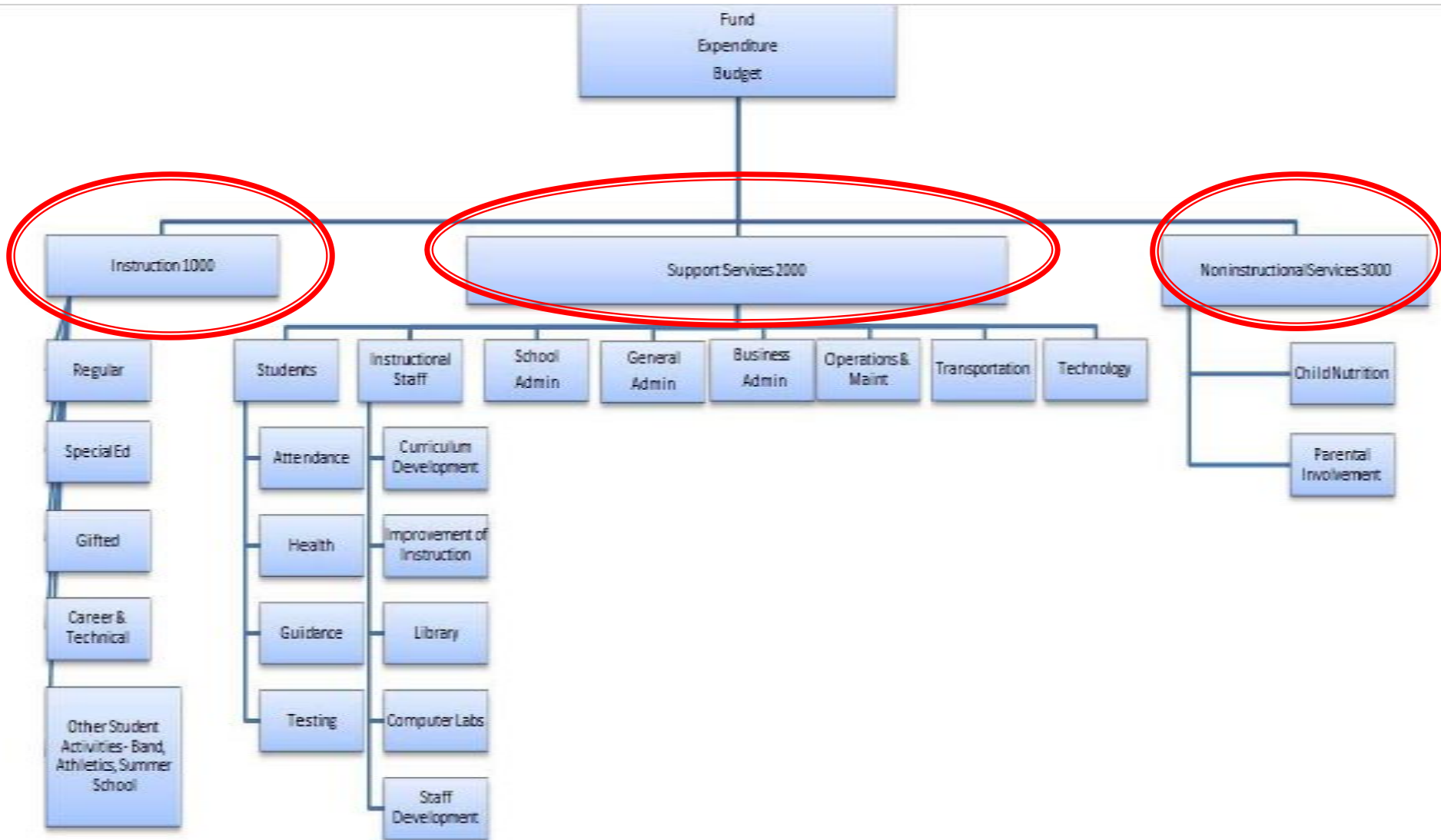
EXPENDITURES

“Where do our monies go?”

EXPENDITURES

- ▶ **To support the instructional focus and mission of the Columbus Municipal School District, projected expenditures are \$44,373,645.**
- ▶ **There are 57 funds budgeted for fiscal year 2015-2016.**

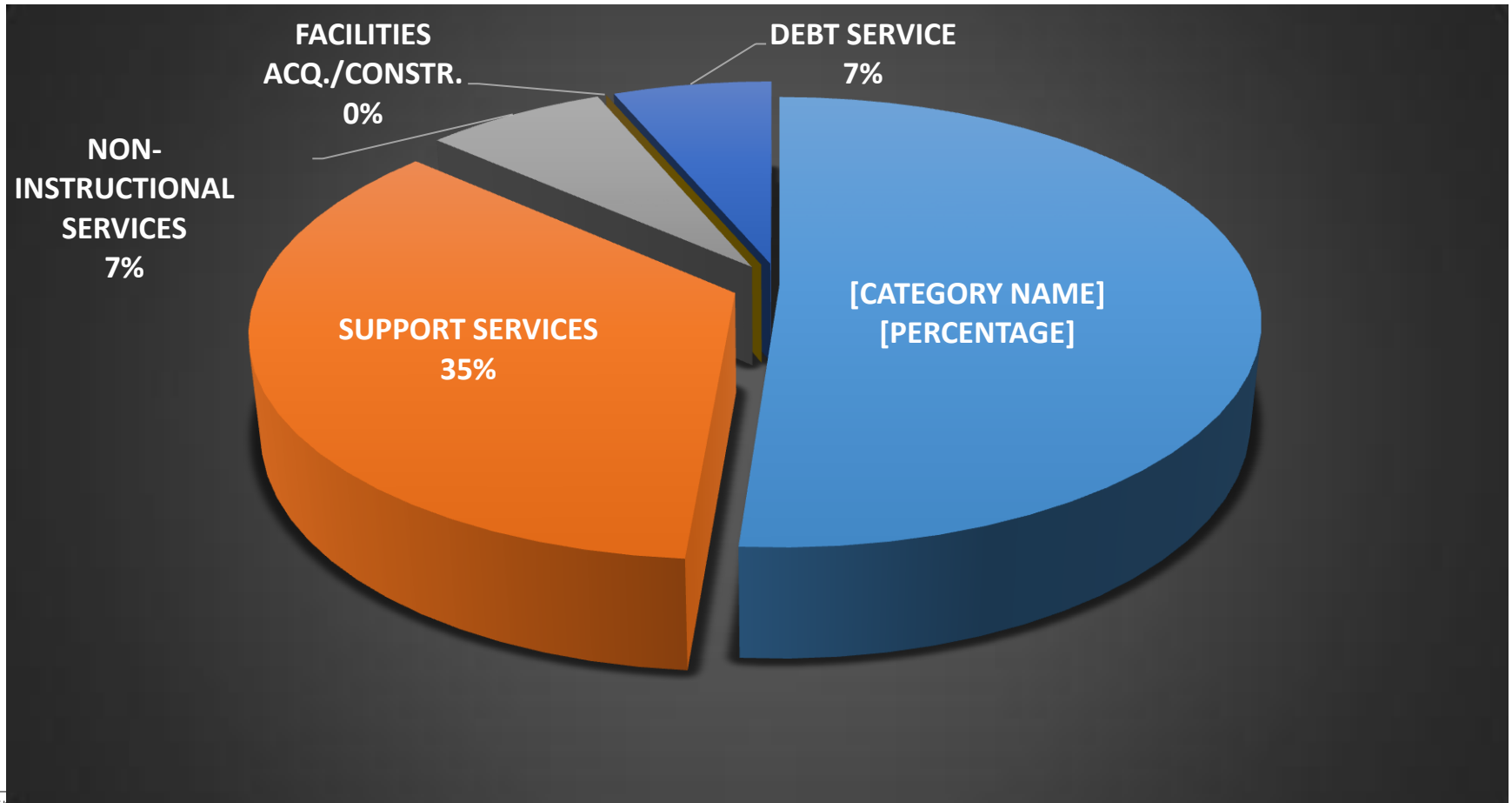
Expenditures



Total Expenditures \$ 44,373,645

| | 2015-2016 Proposed Budget Amount | 2014-2015 Original Budget Amount | Budgeted Increase (Decrease) |
|----------------------------|---|---|---|
| INSTRUCTIONAL SERVICES | \$ 22,763,401 | \$ 22,233,406 | \$ 529,995 |
| SUPPORT SERVICES | 15,590,639 | 14,712,914 | 877,725 |
| NON-INSTRUCTIONAL SERVICES | 3,199,270 | 3,035,545 | 163,725 |
| FACILITIES ACQ./CONSTR. | - | - | - |
| DEBT SERVICE | 2,820,335 | 4,436,284 | (1,615,949) |
| TOTAL BUDGETED EXP. | \$ 44,373,645 | \$ 44,418,149 | \$ (44,503) |

Total Expenditures \$ 44,509,145



Instructional \$ 22,763,401

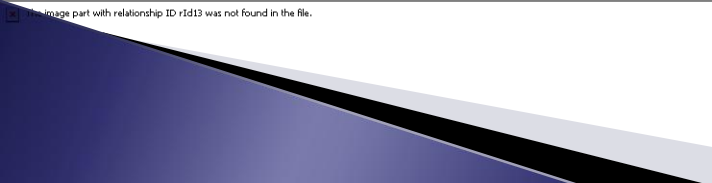
- ▶ Elementary
- ▶ Middle School
- ▶ High School
- ▶ Gifted
- ▶ Special Education
- ▶ Alternative
- ▶ Vocational
- ▶ Other Special Functions

New Positions



| POSITION | SALARY | FUNDING SOURCE | LOCATION |
|--|-----------|----------------------|----------|
| Parental Involvement & Prof. Development Coordinator | \$ 78,000 | Title I | Hunt |
| Special Education Director | \$ 75,000 | District Maintenance | Hunt |
| Success Academy Teachers (2) | \$ 85,780 | District Maintenance | Hunt |

Total Cost: \$238,780 plus fringes



Elementary

Instructional Budget

\$8,259,712

- ▶ PreK-5 Schools
- ▶ 2,475 Students
- ▶ 165 Certified Staff
- ▶ 57 Paraprofessionals
- ▶ Magnet School Concept

Middle School

Instructional Budget

\$3,095,478

- ▶ Grades 6, 7, and 8
- ▶ 752 Students
- ▶ 73 Certified Staff
- ▶ 3 Paraprofessionals
- ▶ Gifted Program
- ▶ Support for Magnet School Concept
- ▶ Pathways to Graduation
- ▶ STEM

High School

Instructional Budget

\$ 4,784,296

- ▶ Comprehensive High School
- ▶ Technology Labs
- ▶ Over 90 Carnegie Unit Course Offerings
- ▶ 1,150 Students
- ▶ 73 Certified Classroom Teachers
- ▶ 6 Paraprofessionals
- ▶ Advanced Placement Courses
- ▶ Dual Credit Courses
- ▶ ACT Prep
- ▶ Athletic Activities

Gifted

Instructional Budget

\$ 448,684

- ▶ 6 Certified Staff
- ▶ Serves Grades 2-8
- ▶ 243 Students
- ▶ Required by State in Grades 2-6
- ▶ Destination Imagination

Special Education

Instructional Budget

\$ 3,635,088

- ▶ Speech Services
- ▶ 619 Students
- ▶ 57 Certified Staff
- ▶ 19 Paraprofessionals
- ▶ Services in all buildings
- ▶ Private Placements

Alternative Education

Instructional Budget \$542,143

- ▶ K-12 Alternative School
- ▶ Juvenile Detention Center
- ▶ 9 Certified Staff
- ▶ 50 Students
- ▶ Required by State Law
- ▶ Success Academy

Vocational Education

Instructional Budget

\$ 1,471,665

- ▶ McKellar Technology Center
- ▶ 10 Career Education Programs
- ▶ Implemented New Robotics Course
- ▶ 445 Students
- ▶ 14 Certified Staff

Other Special Functions

Instructional Budget

\$ 35,497

- ▶ Tutors at Palmer Home (if needed)
- ▶ Homeless Tutors
- ▶ English Language Learners (ELL) Tutors
- ▶ Dropout Prevention

Total Instructional Budget

\$ 22,763,401

- ▶ Elementary
- ▶ Middle School
- ▶ High School
- ▶ Gifted
- ▶ Special Education
- ▶ Alternative
- ▶ Vocational
- ▶ Other Special Functions

Support Services

- ▶ Student Support Services
- ▶ Instructional Staff
- ▶ General Administration
- ▶ School Administration
- ▶ Business Operations
- ▶ Transportation
- ▶ Central Support
- ▶ Operation and Maintenance of Plant

Support Services Budget \$ 15,590,639

Non-Instructional Services

- ▶ Food Service Operations
 - 51 Employees
- ▶ Other
 - Non-instructional activities using Activity Funds
 - Parental Involvement

Non-Instructional Services Budget \$3,199,270

DEBT SERVICES

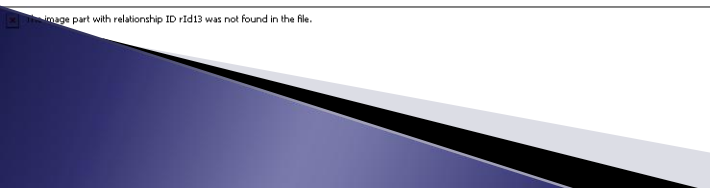
“What major financial obligations do we have?”

Debt Service \$ 2,820,336

| | |
|---------------------------|----------------------------|
| Principal | \$ 2,154,508 |
| Interest | 653,828 |
| Other (Fees) | 12,000 |
| Total Debt Service | <u>\$ 2,820,336</u> |

Long Term Debt Summary

| DESCRIPTION | ISSUE AMOUNT | ISSUE DATE | MATURITY DATE | PRINCIPAL | FY 2016 | |
|-------------------------|-----------------|---------------|------------------|----------------------|----------------------------|------------------------|
| | | | | BALANCE 6/30/2016 | P & I PAYMENT + FEES | |
| G/O BONDS (2008 SERIES) | 9,950,000 | 5/1/2008 | 5/1/2023 | 6,800,000 | 851,750 | |
| G/O BONDS (2009 SERIES) | 9,950,000 | 3/1/2009 | 3/1/2024 | 8,025,000 | 759,900 | |
| G/O BONDS (2009 SERIES) | 2,100,000 | 5/1/2009 | 5/1/2018 | 700,000 | 381,750 | |
| THREE (3) MIL NOTE | 6,500,000 | 9/1/2004 | 4/1/2019 | 1,260,000 | 489,338 | |
| QZAB's | 2,500,000 | 5/15/2008 | 7/15/2019 | 1,480,583 | 252,000 | |
| QSCB's | 3,000,000 | 9/15/2010 | 9/15/2024 | 3,000,000 | 40,200 | |
| MDA ENERGY LOAN | 293,815 | 7/1/2008 | 7/1/2015 | 0 | 45,398 | Matures in FY16 |
| | | | | <u>2,820,336</u> | | |
| | | | | 2,154,508 | | Principal |
| | | | | 653,828 | | Interest |
| | | | | 12,000 | | Fees |
| | | | | <u>2,820,336</u> | | |



FY 2015 - 2016

Columbus Municipal School District

Budget Presentation Questions and Answers