

GSDP
Income Statement - PARTNERSHIP
For the Twelve Months Ending September 30, 2014

	<u>Current Month</u> <u>Month</u>	<u>Year to Date</u> <u>Date</u>	<u>Annualized</u> <u>Budget</u>	<u>Budget</u> <u>Remaining</u>	<u>Percent</u> <u>Realized</u>
REVENUES					
41000-P INTEREST INCOME	\$ 0.00	\$ 68.54	\$ 300.00	231.46	(22.85)
44000-P OTHER INCOME	250.00	11,173.02	7,500.00	(3,673.02)	(148.97)
45700-P ANNUAL BANQUET	0.00	19,310.00	13,000.00	(6,310.00)	(148.54)
46700-P VCC MARKETING/ADM CONTRACT	5,250.00	62,921.52	63,000.00	78.48	(99.88)
46800-P OCEDA MARKETING/ADM CONTRAC	0.00	7,626.76	8,400.00	773.24	(90.79)
46900-P MEMBERSHIP INVESTMENTS	12,930.96	276,801.55	300,000.00	23,198.45	(92.27)
47100-P VCC MANAGEMENT CONTRACT	10,416.66	124,999.92	125,000.00	0.08	(100.00)
47200-P OCEDA MANAGEMENT CONTRACT	0.00	118,323.24	129,000.00	10,676.76	(91.72)
Total Revenues	28,847.62	621,224.55	646,200.00	24,975.45	(96.14)
EXPENSES					
Chamber/Community Development					
50000-P CHAMBER/COMMUNITY DEV	0.00	0.00	500.00	500.00	0.00
50300-P CLAY SIMMONS DISBURSEMENTS	0.00	100.00	0.00	(100.00)	0.00
50600-P AMBASSADORS	28.91	371.10	400.00	28.90	92.78
51100-P COUMMUNITY APPEARANCE	4,604.85	4,679.85	1,000.00	(3,679.85)	467.99
51600-P MILITARY AFFAIRS	0.00	56.59	500.00	443.41	11.32
51700-P ED & WORKFORCE DEVELOPMENT	0.00	1,930.46	2,000.00	69.54	96.52
51800-P BLUE RIBBONS SEMINARS	0.00	2,503.48	2,000.00	(503.48)	125.17
51900-P BUSINESS NETWORKING EVENTS	550.00	1,895.28	1,000.00	(895.28)	189.53
52000-P SMALL BUSINESS DEVELOPMENT	0.00	5,848.09	6,000.00	151.91	97.47
52003-P MEMBERSHIP DEVELOPMENT	331.23	11,602.18	8,500.00	(3,102.18)	136.50
52006-P MISS HOSPITALITY	0.00	350.00	750.00	400.00	46.67
52009-P WELCOME SIGNAGE	68.57	68.57	0.00	(68.57)	0.00
Total Chamber/Community Developmen	5,583.56	29,405.60	22,650.00	(6,755.60)	129.83
Office Operations					
52100-P COPIER	174.48	4,536.32	5,000.00	463.68	90.73
52200-P EQUIPMENT/FURNISHINGS	0.00	3,199.57	5,000.00	1,800.43	63.99
52300-P HOSPITALITY EXPENSE	18.53	2,489.41	3,000.00	510.59	82.98
52400-P OFFICE SUPPLIES	26.98	7,729.40	8,000.00	270.60	96.62
52500-P POSTAGE	19.83	2,437.37	4,000.00	1,562.63	60.93
52600-P POSTAGE METER	0.00	1,610.36	2,000.00	389.64	80.52
52700-P PRINTING	0.00	781.66	2,500.00	1,718.34	31.27
52900-P TELEPHONE/FAX/INTERNET	1,042.48	8,109.95	10,000.00	1,890.05	81.10
Total Office Operations Expense	1,282.30	30,894.04	39,500.00	8,605.96	78.21
General Operations					
54000-P ATHLETIC TICKETS	0.00	2,930.00	2,800.00	(130.00)	104.64
54200-P AUTO EXPENSE	0.00	906.13	0.00	(906.13)	0.00
54500-P INSURANCE O&D/Liability/Bondng	0.00	4,966.00	4,500.00	(466.00)	110.36
54800-P LEGAL & PROFESSIONAL	2,575.00	30,950.00	32,000.00	1,050.00	96.72
54900-P PROFESSIONAL CONFERENCES	250.00	1,445.00	3,000.00	1,555.00	48.17
55000-P PROFESSIONAL DUES	50.00	2,706.50	4,000.00	1,293.50	67.66
55100-P SUBS/PUBS	0.00	72.00	300.00	228.00	24.00
55200-P TRAVEL	48.72	2,634.51	4,000.00	1,365.49	65.86
55300-P AUDIT	0.00	2,618.30	3,000.00	381.70	87.28
Total General Operations Expense	2,923.72	49,228.44	53,600.00	4,371.56	91.84
Salaries & Employee Benefits					
56400-P GSDP SALARIES	10,134.40	233,091.20	243,225.00	10,133.80	95.83
56500-P GSDP EMPLOYER RETIREMENT	450.34	18,082.57	19,525.00	1,442.43	92.61
56600-P GSDP GROUP HEALTH & LIFE INS	2,742.66	33,329.12	32,173.00	(1,156.12)	103.59
56700-P GSDP PAYROLL TAX EXPENSE	775.27	18,591.42	20,606.00	2,014.58	90.22
56800-P WORKMAN'S COMP INSURANCE	0.00	2,771.00	3,250.00	479.00	85.26
Total Salaries/Benefits	14,102.67	305,865.31	318,779.00	12,913.69	95.95
Partnership Program Expenses					
60000-P ANNUAL PARTNERSHIP BANQUET	0.00	19,521.79	16,000.00	(3,521.79)	122.01
60001-P ADVERTISING	2,435.32	14,936.95	13,000.00	(1,936.95)	114.90
60002-P BOARD HOSPITALITY	0.00	431.65	1,000.00	568.35	43.17
60003-P COMMUNITY DEV. ACTIVITIES	58.78	3,551.11	4,000.00	448.89	88.78
60004-P COMMITTEE OF 100	0.00	1,300.06	1,500.00	199.94	86.67
60005-P NEWSLETTER/WEBSITE	33.34	5,771.43	5,000.00	(771.43)	115.43
60006-P PROSPECT DEVELOPMENT	0.00	687.08	2,000.00	1,312.92	34.35
60007-P UNDESIGNATED SPECIAL PROJECTS	1,000.00	4,990.53	4,000.00	(990.53)	124.76
60009-P INDUSTRY SUPPORT	0.00	2,399.44	2,000.00	(399.44)	119.97
60010-P Main Street Properties	(5,000.00)	50,000.00	50,000.00	0.00	100.00
60014-P WELCOME SIGNAGE	415.15	5,077.33	6,000.00	922.67	84.62
Regional Economic Development	0.00	100,000.00	100,000.00	0.00	100.00

GSDP
Income Statement - PARTNERSHIP
For the Twelve Months Ending September 30, 2014

	<u>Current Month</u> <u>Month</u>	<u>Year to Date</u> <u>Date</u>	<u>Annualized</u> <u>Budget</u>	<u>Budget</u> <u>Remaining</u>	<u>Percent</u> <u>Realized</u>
Total V2005/Program Expenses	<u>(1,057.41)</u>	<u>208,667.37</u>	<u>204,500.00</u>	<u>(4,167.37)</u>	<u>102.04</u>
Total Expenses	<u>22,834.84</u>	<u>624,060.76</u>	<u>639,029.00</u>	<u>14,968.24</u>	<u>97.66</u>
Net Income	<u>\$ 6,012.78</u>	<u>\$ (2,836.21)</u>	<u>\$ 7,171.00</u>	<u>10,007.21</u>	<u>39.55</u>