

2013-2014 AD VALOREM TAX REQUEST WORKSHEET

BASE CALCULATION: *Note: The district is allowed to choose any of the three previously completed fiscal years in determining the base. A fiscal year is defined as beginning October 1 and ending September 30, per Section 37-57-107, Mississippi Code Annotated (1972).*

Actual Ad Valorem Taxes Collected:			
October 1, 2012 through June 30, 2013		\$	8,695,587
Anticipated Ad Valorem Taxes to be Collected:			
July 1, 2013 through September 30, 2013			786,674
ADD: Homestead Exemption Reimbursement (2012-2013)			348,968
ADD: Ad Valorem Tax Reduction Funds (2012-2013)			-
ADD: Ad Valorem Tax Escrow (2011-2012)			-
ADD: Ad Valorem Tax Shortfall Notes (2012-2013)			-
LESS: Ad Valorem Tax Escrow (2012-2013)			-
TOTAL BASE		\$	9,831,229
PLUS: PLUS: % INCREASE			-
PLUS: New Programs (<i>Amount allowed under 37-57-104. This is the amount of the increase in local contribution over the prior year that <u>MAY</u> be requested outside the 4-7% limitation.</i>)			-
PLUS: Estimated Ad Valorem Tax on New Property			99,794.00
TOTAL AD VALOREM TAX NEEDS		\$	9,931,023
LESS: Ad Valorem Tax Escrow (2012-2013)			-
NET AD VALOREM TAX REQUEST FOR OPERATIONS (37-57-104 thru 107)		\$	9,931,023

AD VALOREM TAX REQUESTED FOR DEBT SERVICE (list)			
Three (3) mill Notes (37-59-107)		\$	17,515
Shortfall Notes (37-57-108)			479,325
General Obligation Bond (37-59-23)			2,805,299
TOTAL AD VALOREM TAX REQUEST DEBT SERVICE		\$	3,302,139

TOTAL AD VALOREM TAX REQUEST		\$	13,233,162
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Homestead Loss and collection fee is not in request!!

NOTE: Proper communication between you and your levying authority is essential. Communication to your levying authority that your district is requesting this amount in total and the total should be allocated as noted above. There should be no doubt that Homestead Reimbursement is to be considered by the levying authority in its calculation of the levies and not a concern of the school district at this point.