



GREATER  
STARKVILLE  
DEVELOPMENT  
PARTNERSHIP

CHAMBER OF COMMERCE  
TOURISM  
MAIN STREET  
ECONOMIC DEVELOPMENT

**RESOLUTION BY THE GREATER STARKVILLE DEVELOPMENT  
PARTNERSHIP BOARD OF DIRECTORS IN SUPPORT OF TAX INCREMENT  
FINANCING FOR HPM DEVELOPMENT LLC**

WHEREAS, HPM Development LLC proposes to develop a 25.68-acre Chevrolet, Chrysler, Dodge, Jeep Ram dealership complex and mixed-use development containing a convenience store, restaurant, 20,000 square feet of office space, and approximately 15 single-family housing units

WHEREAS, the project will be strategically located off Highway 12, Pat Station Road and Old West Point Road in the City of Starkville

WHEREAS, the project will represent a private investment in excess of \$21,000,000

WHEREAS, retail sales are estimated to reach approximately \$42,400,000 each year, creating an annual sales tax rebate of \$421,335 for the City of Starkville

WHEREAS, the project will create construction jobs over the life of the project with an estimated payroll of \$8,400,000

WHEREAS, at completion of Phase 1, it is expected that the project will create approximately 70 full time jobs and 10 part time jobs with an annual payroll of approximately \$4,000,000

WHEREAS, Phases 2 and 3 will create approximately 50-75 new jobs

WHEREAS, the primary objective of the TIF Plan is to serve the public convenience and necessity by participating in the project, specifically facilitating the following significant public purposes: substantial economic development, capture and retain leakage of automobile sales and service, provide infrastructure and access to a strategically located but underutilized area of the City, and increased school ad valorem taxes

**NOW THEREFORE BE IT RESOLVED:**

THAT the Greater Starkville Development Partnership applauds and thanks HPM Development LLC for their significant investment in the City of Starkville and Oktibbeha County, and

THAT the Greater Starkville Development Partnership Board of Directors supports HPM Development LLC's request for tax increment financing, and respectfully requests that the Oktibbeha County Board of Supervisors consider supporting this initiative, and

THAT copies of this Resolution have been forwarded to Mr. Orlando Trainer, President of the Oktibbeha County Board of Supervisors and the Greater Starkville Development Partnership Board of Directors.

It was moved and seconded to adopt the foregoing resolution, and the motion having received an overwhelming majority vote of the members present, Board Chairman Richard Hilton declared the motion carried and the resolution adopted this the 27<sup>th</sup> day of May, 2015.



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Richard Hilton, Chairman of the Board  
Greater Starkville Development Partnership



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Jennifer Gregory, Chief Executive Officer  
Greater Starkville Development Partnership